## CENTRAL INTELLIGENCE AGENCY

## INFORMATION REPORT

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Austria/Rumania COUNTRY REPORT NO. 1. Reported Discovery of New Oil SUBJECT 3 May 1954 DATE DISTR. Fields in Rumania 2. Termination of Test Drillings NO. OF PAGES in Austria 25X1A REQUIREMENT NO. REFERENCES

632836

CONTROLLED NO COLUMN NOTATION NUMBERCOLD

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- a Soviet official of the SMV stated that the Soviet-Rumanian Oil Company had found promising new oil fields able to produce for the USSR more economically than the Austrian fields in view of lower transport costs.
- All SMV purchase orders for test drilling equipment were cancelled as of 24 April. No new test drillings will be made in Austria, 1
- The SMV has been requested to send all surplus drilling and transportation equipment to Sovrom Petrol. 10 Stalin tractors were shipped to Oradea on about 25 April.

25X1A Some test drillings reportedly started on 15 March.

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